



07 September 2023

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

San Miguel Global Power Holdings Corp. (formerly “SMC Global Power Holdings Corp.” and hereinafter referred to as the “Corporation”) hereby reports that during the Special Stockholders’ Meeting of the Corporation held on 07 September 2023, the stockholders owning and/or representing 100% of the outstanding capital stock of the Corporation approved the following matters:

- a. the approval of the increase in the authorized capital stock of the Corporation by Php1,774,400,000.00 (comprising of 1,774,400,000 shares with par value of Php1.00 per share), or from Php2,000,000,000.00, divided into 2,000,000,000 shares with par value of Php1.00 per share to Php3,774,400,000.00, divided into 3,774,400,000 shares with par value of Php1.00 per share (the “ACS Increase”);
- b. the approval of the amendment of Article Seventh of the Amended Articles of Incorporation of the Corporation to reflect the ACS Increase; and
- c. the ratification of the subscription by the Corporation’s parent company, San Miguel Corporation, to 443,600,000 shares out of the ACS Increase in cash at a subscription price of Php30.00, or for a total subscription amount of Php13,308,000,000.00.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:


ELENITA D. GO

Corporate Information Officer
Senior Vice President and General Manager