



10 July 2023

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

San Miguel Global Power Holdings Corp. (formerly “SMC Miguel Global Power Holdings Corp.” and hereinafter referred to as the “Corporation”) hereby reports that during the Special Meeting of the Board of Directors of the Corporation held on 10 July 2023, the Board approved the issuance by the Corporation of Php 5,000,000,000.00 redeemable perpetual securities under such terms and conditions determined by Management to be most beneficial to the Corporation (the “Perpetual Securities”). On the same date, the Corporation executed a Subscription Agreement with San Miguel Corporation (“SMC”, the parent company of the Corporation) covering the subscription by SMC of the Perpetual Securities. The Perpetual Securities were likewise issued on the same date.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

(formerly, SMC Global Power Holdings Corp.)

By:

ELENITA D. GO

Corporate Information Officer
Senior Vice President and General Manager