

San Miguel Global Power Holdings Corp.



5th Floor C5 Office Bldg. Complex, 100 E. Rodriguez Jr. Ave., C5 Road, Ugong, Pasig City, 1604



(02) 5317 1000

27 December 2023

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention:

Atty. Marie Rose M. Magallen-Lirio

Head - Issuer Compliance and Disclosure Department

Gentlemen:

Please see attached disclosure of San Miguel Corporation, the parent company of San Miguel Global Power Holdings Corp. (the "Corporation"), to the Securities and Exchange Commission and the Philippine Stock Exchange, Inc. relating to its clarification on the news article entitled "SMC set to finish 32 battery energy storage systems" posted in manilastandard.net on 24 December 2023.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

EXENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE (SRC) AND SRC RULE 17(b)(3) THEREUNDER

- December 27, 2023
 Date of Report (Date of earliest event reported)
- 2. SEC Identification No. PW 00000277
- 3. BIR Tax Identification No.000-060-741-000
- SAN MIGUEL CORPORATION
 Exact name of registrant as specified in its charter
- 5. Philippines
 (Province, country or other jurisdiction of Incorporation)
 6. (SEC Use Only)
 Industry Classification Code
- 7. No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila
 (Address of principal office) 1550
 (Postal Code)
- 8. **(632) 8632-3000** (Registrant's telephone number, including area code)
- N/A
 (Former name or former address, if change since last report)
 The Registrant has not changed its address since its last report to this Honorable Commission.
- 10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Number of Outstanding				
	Common and Preferred Shares				
	as of December 1, 2023				

Common Shares	2,383,896,588
Series "2" Preferred Shares	
Subseries F	223,333,500
Subseries I	169,333,400
Subseries J	266,666,667
Subseries K	183,904,900
Subseries L	165,358,600
Subseries M	173,333,325
Subseries N	100,115,100
Subseries O	187,859,700
TOTAL	3,853,801,780

11. Indicate the item numbers reported herein: Item 9

Please see attached disclosure of the Company relating to the news article entitled: "SMC set to finish 32 battery energy storage systems," posted in manilastandard.net on December 24, 2023.

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:

Mary Rose S. Tan Assistant Corporate Secretary

December 27, 2023



December 27, 2023

The Philippine Stock Exchange, Inc.
Disclosure Department

6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention:

Ms. Alexandra D. Tom Wong Manager, Disclosure Department

Gentlemen:

We reply with respect to the news article entitled "SMC set to finish 32 battery energy storage systems" posted in manilastandard.net on December 24, 2023, which reported in part that:

"San Miguel Global Power Holdings Corp., a unit of San Miguel Corp. (SMC), said it expects to complete 32 battery energy storage systems (BESS) with a combined capacity of 1,000 megawatt-hours in January 2024.

'The 1,000 MW is near [completion], but the batteries that we are putting up is a big help. Because of that, we did not have brownouts. It helps stabilize [power supply]...I think next month, [it will be completed],' SMC president Ramon Ang said.

By way of response to the Exchange, we confirm that San Miguel Global Power Holdings Corp., a wholly-owned subsidiary of San Miguel Corporation, is expected to substantially complete for testing, commissioning or commercial operations its battery energy storage projects with a combined capacity of 1,000 megawatt-hours in January 2024.

Very truly yours,

FERDINAND K. CONSTANTINO
Corporate Information Officer