



13 November 2023

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

San Miguel Global Power Holdings Corp. (the “Corporation”) hereby reports that during the Regular Meeting of the Board of Directors of the Corporation held on 13 November 2023, the Board approved the following matters, among others:

- a. the approval of the Financial Performance and Financial Position of the Corporation as of 30 September 2023, the details of which shall be reported to the Securities and Exchange Commission (“SEC”) and the Philippine Dealing & Exchange Corp. under SEC Form 17-Q to be filed on 14 November 2023;
- b. the capital security distribution to holders of the USD750 Million Senior Perpetual Capital Securities which the Corporation issued on 09 June 2021, amounting to USD18,626,683, plus applicable taxes, payable on 09 December 2023;
- c. the capital security distribution to holders of the USD600 Million Senior Perpetual Capital Securities which the Corporation issued on 21 January 2020, amounting to USD16,910,104.50, plus applicable taxes, payable on 21 January 2024;
- d. the opening for subscription of all its unissued shares and the subscription by San Miguel Corporation (the parent company of the Corporation) of 720,000,000 shares of the Corporation (the “Subject Shares”) at a subscription price of Php30.00 per share or a total subscription amount of Php21,600,000,000.00, to be fully paid on or before 31 December 2023; and
- e. the approval of the adoption of various amended company policies of the Corporation.

The Corporation further reports that on even date, the Corporation and SMC executed the Subscription Agreement covering the subscription by SMC of the Subject Shares.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO

Corporate Information Officer
Senior Vice President and General Manager