



20 October 2023

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department


Gentlemen:

San Miguel Global Power Holdings Corp. (the "Corporation") hereby reports that the Board of Directors of the Corporation, in a Special Meeting held on 20 October 2023, approved the following matters:

- a. the authority of the Corporation to act as the Sponsor and Shares Security Grantor under a term loan facility to be obtained by Universal Power Solutions, Inc. (the "Borrower" and a wholly-owned subsidiary of the Corporation), in the aggregate principal amount of up to Forty Billion Pesos (PHP40,000,000,000.00), from China Banking Corporation, Bank of Commerce, and BDO Unibank, Inc. (collectively, the "Senior Term Lenders"),
- b. the creation of a security interest in favor of the Senior Term Lenders over: (a) the shares of the Corporation in the Borrower, and (b) the subordinated shareholder loans extended by the Corporation to the Borrower and perpetual securities issued by the Borrower to the Corporation, and
- c. the designation of authorized signatories to the agreements to be executed to implement the foregoing transactions.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.
(formerly, SMC Global Power Holdings Corp.)

By:


ELENITA D. GO
Corporate Information Officer
Senior Vice President and General Manager