



SMC GLOBAL POWER

15 June 2021

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

We refer to the letter of the Philippine Dealing & Exchange Corp. (“PDEx”) dated 11 June 2021 requesting for clarification on the news article in mb.com.ph entitled “*San Miguel partners with ABB for battery energy storage projects*” published on 1 June 2021.

By way of response to PDEx, SMC Global Power Holdings Corp. (the “Corporation”) confirms that it has engaged ABB, Inc. to design, engineer, construct and install battery energy storage systems (“BESS”) projects at certain locations identified by the Corporation, three of which are to be completed in 2021. The remaining sites are scheduled to be completed in 2022.

The Corporation further confirms that it will invest up to US\$1.0 billion for its BESS projects nationwide to be constructed by ABB Inc. and other equally reputable EPC contractors.

This confirmation made by the Corporation is limited only to the above statements, which specifically relate to SMC Global Power Holdings Corp.

Thank you.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO
Corporate Information Officer
Senior Vice President and General Manager