



SMC GLOBAL POWER

14 July 2021

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

We refer to the letter of the Philippine Dealing & Exchange Corp. (“PDEx”) dated 14 July 2021 requesting for clarification on the news article published in businessmirror.com.ph entitled “*San Miguel to Build P26.3 Billion Hydropower Plant in Aklan.*”.

By way of response to PDEx, SMC Global Power Holdings Corp. (the “Corporation”) confirms that its subsidiaries intend to develop the renewable energy projects mentioned in the news article to reduce its carbon footprint and address the country’s need for reliable and affordable energy.

Thank you.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO
Corporate Information Officer
Senior Vice President and General Manager