



## SMC GLOBAL POWER

6 March 2020

**Philippine Dealing & Exchange Corp.**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

Re: Ilijan IPPA Agreement Dispute:

Further to the disclosure made by SMC Global Power Holdings Corp. (the "Corporation"), dated 20 September 2019, relating to the above-captioned subject, we advise that the Court of Appeals, Fifth Division, in a Resolution dated 24 February 2020 (the "24 February 2020 Resolution"), a copy of which we received from our external counsel on 05 March 2020, granted the Motion for Reconsideration filed by the Power Sector Assets and Liabilities Management Corporation ("PSALM") Accordingly, the 24 February 2020 Resolution reinstated the Petition for Certiorari filed by PSALM.

The relevant portions of the 24 February 2020 Resolution are quoted below:

**"WHEREFORE**, petitioner Power Sector Assets and Liabilities Management Corporation's Motion for Reconsideration is hereby **GRANTED**. The Petition for *Certiorari* is hereby **REINSTATED**.

Petitioner Power Sector Assets and Liabilities Management Corporation is hereby **DIRECTED** to comply with the following within a **NON-EXTENDIBLE** period of five (5) days from notice:

1. Rectify the Petition for *Certiorari* it submitted on July 26, 2019;
2. Furnish a copy of the Petition for *Certiorari* to South Premier Power Corporation and Manila Electric Company; and
3. Submit the MCLE details of Atty. Tomas Baga, Jr.'s MCLE Compliance No. VI.

**SO ORDERED."**

South Premiere Power Corp., a wholly-owned subsidiary of the Corporation, continues to be the IPP Administrator for the Ilijan Power Plant.

Very truly yours,

**SMC GLOBAL POWER HOLDINGS CORP.**

By:

**ELENITA D. GO**  
Corporate Information Officer