



SMC GLOBAL POWER

6 February 2019

Philippine Dealing & Exchange Corp.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Ms. Paula Beatrice A. Bueno**
OIC - Issuer Compliance and Disclosure Department

SMC Global Power Holdings Corp. (the "Corporation") hereby reports that during the Special Meeting of the Board of Directors of the Corporation held on 6 February 2019, the Board approved the following matters, among others:

a. approval of the issuance, offer and sale to the public of Peso-denominated fixed rate retail bonds of up to Php 60,000,000,000.00 (the "Bonds") and the registration of the Bonds with the Securities and Exchange Commission and listing thereof with the Philippine Dealing & Exchange Corp. with the following general terms:

Issue size:	Initial offering of ₱25,000,000,000.00 with an oversubscription option of up to ₱5,000,000,000.00 (the "Initial Offer Bonds")
Tenor:	To be issued in three (3) tranches: 3 years, 5 years and 7 years
Interest:	For the Initial Offer Bonds, to be calculated on a 30/360-day count basis and shall be paid quarterly in arrears; and

b. the distribution to the holders of the USD650 Million Redeemable Perpetual Securities which the Corporation issued on 15 March 2018, amounting to USD10,156,250, payable on 16 March 2019.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:


ELENITA D. GO

Corporate Information Officer