



## SMC GLOBAL POWER

26 February 2021

**Philippine Dealing & Exchange Corp.**

29/F, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosure of SMC Global Power Holdings Corp. (the "Corporation") on 25 January 2021, we advise that the Corporation, as Issuer of the U.S.\$300,000,000 Undated Subordinated Capital Securities issued on 26 August 2015, (the "Securities"), completed the redemption of the Securities in full on 26 February 2021, (the "Step Up Date") pursuant to and in accordance with Condition 5.2 of the Trust Deed dated 26 August 2015, as amended and/or supplemented. The redemption was made after the issuance of the notice to the holders of the Securities dated 25 January 2021.

The redemption price of the Securities includes the principal amount of U.S.\$300,000,000.00 and any accrued but unpaid distributions up to (but excluding) the Step Up Date.

Following such redemption, distributions on the Securities will cease to accrue as of the Step Up Date, and the Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited.

Very truly yours,

**SMC GLOBAL POWER HOLDINGS CORP.**

By:

  
**ELENITA D. GO**  
Corporate Information Officer