



SMC GLOBAL POWER

15 December 2020

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosures of SMC Global Power Holdings Corp. (the "Corporation"), on 07 December 2020, we advise that on 15 December 2020, the Corporation issued US\$350,000,000.00 Senior Perpetual Capital Securities (the "Additional Securities") with an initial rate of distribution of 7.00% per annum.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "SGX-ST") for the listing and quotation of the Additional Securities. The Additional Securities are expected to be admitted to the Official List of the SGX-ST on 16 December 2020.

The net proceeds of the Additional Securities will be used primarily for the repurchase, refinancing and/or redemption of existing undated subordinated capital securities, for investments in liquefied natural gas facilities and related assets or for general corporate purposes.

For the issuance of the Additional Securities, the Corporation has engaged (i) Credit Suisse (Hong Kong) Limited, DBS Bank Ltd., Standard Chartered Bank and UBS AG Singapore Branch as joint lead managers; (ii) DB Trustees (Hong Kong) Limited as trustee and (iii) Deutsche Bank AG, Hong Kong Branch as paying agent.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:


ELENITA D. GO

Corporate Information Officer