



SMC GLOBAL POWER

10 December 2021

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Please find the attached disclosure of San Miguel Corporation ("SMC"), the parent company of SMC Global Power Holdings Corp. (the "Corporation"), to the Philippine Stock Exchange. The disclosure pertains to the approvals issued by the Department of Energy (DOE) on the applications to proceed with the conduct of system impact studies for certain proposed projects of the Corporation to be undertaken by its subsidiaries.

We confirm that the DOE has granted clearances to undertake system impact studies for the following proposed projects:

- (i) the 6,492 MW (12 x 541 MW) liquefied natural gas (LNG) power plant in Barangay Tanza, Navotas,
- (ii) the 300 MW Sangali LNG Power Plant in Barangay Sangali, Zamboanga City,
- (iii) the 300 MW Combined Cycle Gas Turbine Power Plant in San Carlos, Negros Occidental, and
- (iv) the 600 MW Combined Cycle LNG Power Plant in Barangay Tugas, Tabango, Leyte.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO

Corporate Information Officer
Senior Vice President and General Manager



SAN MIGUEL CORPORATION

December 10, 2021

The Philippine Stock Exchange, Inc.

Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Janet A. Encarnacion**
Head, Disclosure Department

Gentlemen:

We reply with respect to the news article entitled "Energy Department authorizes SMC's 6,491-MW LNG project to proceed with grid impact study" posted in manilastandard.net on December 7, 2021, which reported in part that:

"The Department of Energy approved the application of several big-ticket power projects, including the 6,491-megawatt liquefied natural gas plant of San Miguel Corp., to conduct a grid impact study.

San Miguel Electric Corp. is developing an LNG power plant with 12 units and a 541-MW per unit capacity in Barangay Tanza, Navotas. San Miguel president Ramon Ang confirmed the project, saying it is 'the plan for next 25 years.'

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San Miguel also received the go-signal to conduct the grid impact study on its 300-MW Sangali LNG project in Zamboanga City.

....."

By way of response to the Exchange, and to clarify the approvals issued by the Department of Energy ("DOE"), we advise that the DOE approved the applications to conduct system impact studies for the following contemplated power projects of SMC Global Power Holdings Corp., wholly-owned subsidiary of San Miguel Corporation, namely: (i) the 6,492 MW (12 x 541 MW) liquefied natural gas (LNG) power plant in Barangay Tanza, Navotas, (ii) the 300 MW Sangali LNG Power Plant in Barangay Sangali, Zamboanga City, (iii) the 300 MW Combined Cycle Gas

Turbine Power Plant in San Carlos, Negros Occidental, and (iv) the 600 MW Combined Cycle LNG Power Plant in Barangay Tugas, Tabango, Leyte, respectively.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer