



## SMC GLOBAL POWER

7 November 2018

**Philippine Dealing & Exchange Corp.**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Atty. Joseph B. Evangelista**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

We advise that, SMC Global Power Holdings Corp. (the "Corporation"), as Issuer of the U.S.\$300,000,000 Undated Subordinated Capital Securities issued on 7 May 2014 (the "Securities"), completed the redemption of the Securities in full on 7 November 2019, (the "Step Up Date") pursuant to and in accordance with Condition 5.2 of the trust deed dated 7 May 2014, as amended and/or supplemented. The redemption was made after the issuance of the notice to the holders of the Securities dated 27 September 2019.

The redemption price of the Securities includes the principal amount of U.S.\$300,000,000.00 and any accrued but unpaid distributions up to (but excluding) the Step Up Date.

Following such redemption, distributions on the Securities will cease to accrue as of the Step Up Date, and the Securities will be cancelled and delisted from the Singapore Exchange Securities Trading Limited.

Very truly yours,

**SMC GLOBAL POWER HOLDINGS CORP.**

By:

**ELENITA D. GO**  
Corporate Information Officer