



## SMC GLOBAL POWER

8 October 2019

**Philippine Dealing & Exchange Corp.**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Atty. Joseph B. Evangelista**  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

We advise that the Board of Directors of SMC Global Power Holdings Corp. (the "Corporation"), in a Special Meeting held on 7 October 2019, authorized the issuance of up to USD 500 Million in Undated Senior Perpetual Capital Securities (the "Securities") or such amount as Management may later determine, based on prevailing market conditions and as may be advantageous to the Corporation. The Securities will be constituted by a trust deed by and between the Corporation and DB Trustees (Hong Kong) Limited as the trustee and will be listed on the Singapore Exchange Securities Trading Limited.

For the aforementioned issuance of the Securities, the Corporation has engaged (i) Credit Suisse (Hong Kong) Limited, Deutsche Bank AG, Singapore Branch, Merrill Lynch (Singapore) Pte. Ltd., JPMorgan Securities PLC, DBS Bank Ltd. and UBS AG Singapore Branch as joint lead managers, (ii) DB Trustees (Hong Kong) Limited as trustee and, (iii) Deutsche Bank AG, Hong Kong Branch as paying agent.

Thank you.

Very truly yours,

**SMC GLOBAL POWER HOLDINGS CORP.**

By:

**ELENITA D. GO**  
Corporate Information Officer