



SMC GLOBAL POWER

01 August 2022

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Further to the disclosure of SMC Global Power Holdings Corp. (the “Corporation”), dated 26 July 2022, relating to the issuance and listing of the Php 40 billion Fixed-Rate Bonds (the “Offer Bonds”), comprising of: (i) Php 5 billion 3-year Series K Bonds due 2025 with a fixed interest rate equivalent to 5.9077% per annum, (ii) Php 25 billion 5.75-year Series L Bonds due 2028 with a fixed interest rate equivalent to 7.1051% per annum, and (iii) Php 10 billion 10-year Series M Bonds due 2032 with a fixed interest rate equivalent to 8.0288% per annum, we report the following matters.

1. The Net Proceeds of the offering of the Offer Bonds (the “Offering”) are computed as follows:

Gross Proceeds of the Offering	PhP 40,000,000,000.00
Less: Expenses related to the Offering	16,668,125.00 ¹
Net Proceeds of the Offering	PhP 39,983,331,875.00

2. The disbursements made by the Corporation from the Net Proceeds of the Offering are set forth below.

Date of Disbursement	Use of Proceeds	Details	Amount in PhP
27-29 July 2022	Investments in LNG projects and related assets	Payments for various obligations to its suppliers/service providers/contractors;	1,465,106,755.25
27-29 July 2022	Investments in coal power plant projects	for withholding taxes;	354,253,527.37

¹ Expenses of the Offering include: (i) payment of filing fees with the Securities and Exchange Commission; and (ii) payments made to Philratings for its rating fees. Other fees of the Offering including: (1) underwriting fees, legal, audit and other professional fees and other miscellaneous expenses, (2) taxes and filing fees to be paid to the Bureau of Internal Revenue and the Philippine Exchange & Dealing Corp., respectively, and (3) paying agency and trustee fees, will be reported upon actual disbursement.

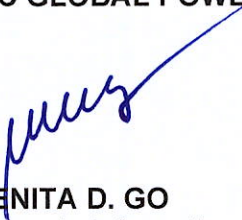
28 July 2022	Investments in battery energy storage systems projects	and for customs duties and taxes	41,294,966.20
Total Disbursements as of 29 July 2022			1,860,655,248.82
Balance to date			38,122,676,626.18

Thank you.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:


ELENITA D. GO
 Corporate Information Officer
 Senior Vice President and General Manager