

26 October 2022

**Philippine Dealing & Exchange Corp.**

29/F, BDO Equitable Tower,  
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

SMC Global Power Holdings Corp. (the “Corporation”) hereby reports that during the Special Meeting of the Board of Directors of the Corporation held on 26 October 2022, the Board of Directors authorized the Corporation to conduct tender offers, at such terms and conditions as Management may determine, for an aggregate principal amount of up to USD400,000,000 to the holders of its US Dollar-denominated senior perpetual capital securities that are listed with the Singapore Exchange Securities Trading Limited (“SGX-ST”) as follows:

1. USD 800,000,000 6.50% Senior Perpetual Capital Securities issued on 25 April 2019 (ISIN: XS1896598908);
2. USD 500,000,000 5.95% Senior Perpetual Capital Securities issued on 05 November 2019 (ISIN: XS2072777381);
3. USD 600,000,000 5.70% Senior Perpetual Capital Securities issued on 21 January 2020 (ISIN: XS2098881654);
4. USD 750,000,000 7.00% Senior Perpetual Capital Securities issued on 21 October 2020 (ISIN: XS2239056174); and
5. USD 750,000,000 5.45% Senior Perpetual Capital Securities issued on 09 June 2021 (ISIN: XS2346954873).

The Corporation shall make an announcement on the tender offers with the SGX-ST on even date.

Thank you.

Very truly yours,

**SMC GLOBAL POWER HOLDINGS CORP.**

By:

**ELENITA D. GO**

Corporate Information Officer  
Senior Vice President and General Manager