



**San Miguel
Global Power**
Giving You the Power to Celebrate Life

**SMC Global Power
Holdings Corp.**



5th Floor C5 Office Bldg. Complex, 100 E. Rodriguez Jr. Ave., C5 Road, Ugong, Pasig City, 1604



(02) 5317 1000

27 January 2023

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower,
8751 Paseo de Roxas, Makati City

Attention: **Atty. Marie Rose M. Magallen-Lirio**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

Pursuant to the previous disclosures of SMC Global Power Holdings Corp. (the “Corporation”) on the petition for certiorari filed by its wholly owned subsidiary, San Miguel Energy Corporation, regarding the ERC Order in ERC Case No. 2019-083, please see attached update thereon, as disclosed on even date by San Miguel Corporation, the parent company of the Corporation, to the Securities and Exchange Commission and the Philippine Stock Exchange, Inc.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

ELENITA D. GO

Corporate Information Officer
Senior Vice President and General Manager

COVER SHEET

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 (Company's Full Name)

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(Business Address: No. Street City/Town/Province)

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| Atty. Mary Rose S. Tan |
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 Contact Person

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| (632) 8 632-3000 |
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 Company Telephone Number

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 Month

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 Day

SEC FORM

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2nd Tuesday of June

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 Total No. of Stockholders

Total Amount of Borrowings

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 To be accomplished by SEC Personnel concerned

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **January 27, 2023**
Date of Report (Date of earliest event reported)
2. SEC Identification No. **PW 00000277**
3. BIR Tax Identification No. **000-060-741-000**
4. **SAN MIGUEL CORPORATION**
Exact name of registrant as specified in its charter
5. **Philippines**
(Province, country or other jurisdiction of
Incorporation)
6. (SEC Use Only)
Industry Classification Code
7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila**
(Address of principal office)
- 1550**
(Postal Code)
8. **(632) 8 632-3000**
(Registrant's telephone number, including area code)
9. **N/A**
(Former name or former address, if change since last report)
The Registrant has not changed its address since its last report to this Honorable
Commission.
10. Securities registered pursuant to Sections 8 and 12 of SRC

| Title of Each Class | Number of Outstanding Common and Preferred Shares as of December 31, 2022 |
|-----------------------------|---|
| Common Shares | 2,383,896,588 |
| Series "2" Preferred Shares | |
| Subseries F | 223,333,500 |
| Subseries I | 169,333,400 |
| Subseries J | 266,666,667 |
| Subseries K | 183,904,900 |
| TOTAL | 3,227,135,055 |

11. Indicate the item numbers reported herein: **Item 9**

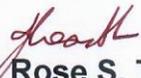
Please see attached disclosure of the Company relating to the news article entitled: "ERC says court denies hold order vs its ruling in Sept., posted in BusinessWorld (Online Edition) on January 27, 2023.

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:


Mary Rose S. Tan
Assistant Corporate Secretary

January 27, 2023



SAN MIGUEL CORPORATION

January 27, 2023

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: Ms. Alexandra D. Tom Wong
Manager, Disclosure Department

Gentlemen:

We reply with respect to the news article entitled “ERC says court denies hold order vs its ruling In Sept.” posted in BusinessWorld (Online Edition) on January 27, 2023, which reported in part that:

“The Energy Regulatory Commission (ERC) on Thursday said the appellate court denied the issuance of a hold order sought by a unit of San Miguel Corp. that was meant to suspend the agency’s order issued in September last year.

In a statement, the ERC said the government counsel received on Jan. 26 a copy of a resolution issued by the Court of Appeals’ 16th Division dated Jan. 13 denying the petition for a temporary restraining order (TRO) or preliminary injunction filed by San Miguel Energy Corp. (SMEC).

....”

By way of response to the Exchange, we confirm that the 16th Division of the Court of Appeals (the “Court of Appeals”) issued a Resolution on January 13, 2023 in the case entitled: San Miguel Energy Corporation v. Energy Regulatory Commission CA-G.R. SP No. 176037 (the “Resolution”), denying the petition for the issuance of a temporary restraining order or preliminary injunction filed by San Miguel Energy Corp. (“SMEC”), as advised by the Energy Regulatory Commission (the “ERC”) and reported in the aforementioned news article. We received a copy of the Resolution this afternoon from Poblador Bautista Reyes Law Offices, the counsel of record of SMEC.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer