

COVER SHEET

C S 2 0 0 8 0 1 0 9 9
S. E. C. Registration Number

S A N M I G U E L G L O B A L
P O W E R H O L D I N G S C O R P .

(Company's Full Name)

4 0 S a n M i g u e l A v e n u e
W a c k - W a c k G r e e n h i l l s
1 5 5 0 , M a n d a l u y o n g
C i t y , S e c o n d
D i s t r i c t , N a t i o n a l
C a p i t a l R e g i o n (N C R)

(Business Address: No. Street City/Town/Province)

Julie Ann B. Domino-Pablo
Contact Person

(02) 5317-1000
Company Telephone Number

1 2 3 1
Month Day
Fiscal Year

SEC Form 17-C
FORM TYPE

0 6 1st Tues
Month Day
Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = Pls. Use black ink for scanning purposes

11. Indicate the item numbers reported herein: **Item 9**

Further to the disclosure of San Miguel Global Power Holdings Corp. (the "Corporation"), dated 17 April 2026, relating to the issuance and listing of its Fixed Rate Bonds (the "Offer Bonds") in the aggregate principal amount of up to ₱30,000,000,000 comprised of a Base Offer of ₱20,000,000,000 with an Oversubscription Option of up to ₱10,000,000,000 and consisting of: (i) 5.25-Year 7.6264% Series N Fixed Rate Bonds due 2031, (ii) 7-Year 7.8682% Series O Fixed Rate Bonds due 2033, and (iii) 10-Year 8.1761% Series P Fixed Rate Bonds due 2036, we report the following matters:

1. The Net Proceeds of the offering of the Offer Bonds (the "Offering") are computed as follows:

Gross Proceeds of the Offering	PhP 30,000,000,000.00
Less: Expenses related to the Offering	14,435,125.00 ¹
Net Proceeds of the Offering	PhP 29,985,564,875.00

2. The disbursements made by the Corporation from the Net Proceeds of the Offering are set forth below.

Date of Disbursement	Use of Proceeds	Details	Amount in PhP
up to 23 April 2026	Investments in Hydro projects	Payments for various obligations to its suppliers/service providers/contractors; for withholding taxes; and for customs duties and taxes	2,714,185,051.05
up to 23 April 2026	Investments in Solar projects		1,784,953,285.46
24 April 2026	Refinancing of debt obligations	Full Redemption of Series J Bonds	6,923,100,000.00
Total Disbursements as of 24 April 2026			11,422,238,336.51
Balance to date			18,563,326,538.49

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 24 April 2026.

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:

Virgilio S. Jacinto

Corporate Secretary and Compliance Officer

¹ Expenses of the Offering include: (i) payment of filing fees with the Securities and Exchange Commission; and (ii) payments made to Philratings for its rating fees. Other fees of the Offering including: (1) underwriting fees, legal, audit and other professional fees and other miscellaneous expenses, (2) taxes and filing fees to be paid to the Bureau of Internal Revenue and the Philippine Exchange & Dealing Corp., respectively, and (3) paying agency and trustee fees, will be reported upon actual disbursement.