



## SMC GLOBAL POWER

2 May 2019

**Philippine Dealing & Exchange Corp.**

37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Atty. Joseph B. Evangelista**  
Head – Issuer Compliance and Disclosure Department

Gentlemen:

SMC Global Power Holdings Corp. hereby furnishes the Philippine Dealing & Exchange Corp. a copy of the attached SEC Form 17-C, filed with the Security Exchange Commission on even date.

Thank you.

Very truly yours,

**SMC GLOBAL POWER HOLDINGS CORP.**

By:

**PAUL BERNARD D. CAUSON**  
Deputy Corporate Information Officer



SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER



1. 2 May 2019  
Date of Report (Date of earliest event reported)
2. SEC Identification Number CS200801099 3. BIR Tax Identification No. 006-960-000
4. SMC GLOBAL POWER HOLDINGS CORP.  
Exact name of issuer as specified in its charter
5. Philippines Province, country or other jurisdiction  
of incorporation
6. (SEC Use Only)  Industry Classification Code:
7. 155 EDSA, Brgy. Wack-wack, Mandaluyong City, Manila Address of principal office 1550 Postal Code
8. (02) 702-4500  
Issuer's telephone number, including area code
9. N.A.  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Php 15 Billion worth of Fixed Rate Bonds issued in 2016  
 Php 20 Billion worth of Fixed Rate Bonds issued in 2017  
 Php 15 Billion worth of Fixed Rate Bonds issued in 2018  
 Php 30 Billion worth of Fixed Rate Bonds issued in 2019

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of December 31, 2018)
Common Shares	1,250,004,000
Consolidated Total Liabilities (in Thousands)	Php 398,092,510



11. Indicate the item numbers reported herein: **Item 9**

Re: ERC Order Voiding WESM Prices

Further to the disclosures made by SMC Global Power Holdings Corp. (the "Corporation"), dated 7 December 2017 and dated 4 April 2019 (as contained in the 2018 Annual Report of the Corporation under SEC Form 17-A), relating to the above-captioned subject, we advise that the Court of Appeals, Special Former Fifteenth Division, issued an Omnibus Resolution, dated 29 March 2019 (the "Resolution"), a copy of which was received by the Corporation from its external counsel on 29 April 2019. The dispositive portion of the Resolution provides:

"WHEREFORE, premises considered, the following motions are all DENIED:

1) Motion for Leave to Intervene and to Admit Attached Motion for Reconsideration in Intervention by movants PRHC Property Managers, Inc. and Philippine Stock Exchange Centre Condominium Corporation;

2) Urgent Motion for Intervention with Attached Motion for Reconsideration by movant Glasstemp Industries Corporation;

3) Motions for Reconsideration by movant-intervenors' Steel Angles, Shapes and Section, Riverbanks Development Corporation, Federation of Philippine Industries, Ateneo de Manila University, AGHAM, CALCO, Paperland, Philippine Steelmakers Association, and Citizenwatch; and

4) Motions for Reconsideration dated 8 December 2017 and 12 December 2017, filed by intervenor Manila Electric Company and public respondent Energy Regulatory Commission.

Our assailed Decision dated 7 November 2017 and Resolution dated 22 March 2018 both STAND."

In the event that the prices initially set by the Wholesale Electricity Spot Market is upheld, then the relevant subsidiaries of the Corporation may file a claim for refund with the Philippine Electricity Market Corporation (now the Independent Electricity Market Operator of the Philippines Inc.) for an amount up to P2.322 billion, plus interest.

### SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 2 May 2019.

**SMC GLOBAL POWER HOLDINGS CORP.**

By:



**Virgilio S. Jacinto**  
Corporate Secretary  
and Compliance Officer