



SMC GLOBAL POWER

22 May 2019

Philippine Dealing & Exchange Corp.

37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Atty. Joseph B. Evangelista**
Head – Issuer Compliance and Disclosure Department

Gentlemen:

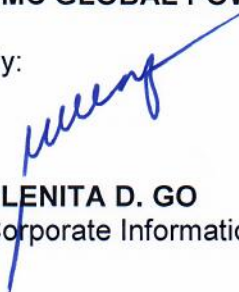
SMC Global Power Holdings Corp. hereby furnishes the Philippine Dealing & Exchange Corp. a copy of the attached SEC Form 17-C, filed with the Security Exchange Commission on even date.

Thank you.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:


ELENITA D. GO
Corporate Information Officer

COVER SHEET

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 S. E. C. Registration Number

S	M	C		G	L	O	B	A	L		P	O	W	E	R			
H	O	L	D	I	N	G	S		C	O	R	P	.					

 (Company's Full Name)

1	5	5		E	D	S	A	,										
B	r	g	y	.		W	a	c	k	-	W	a	c	k				
M	a	n	d	a	l	u	y	o	n	g		C	i	t	y	,		
M	e	t	r	o		M	a	n	i	l	a							

 (Business Address: No. Street City/Town/Province)

Virgilio S. Jacinto

 Contact Person

(02) 632-3144

 Company Telephone Number

1	2
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 Month

3	1
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 Day

Fiscal Year

SEC Form 17-C

 FORM TYPE

0	6
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 Month

1 st
Tues

 Day

Annual Meeting

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 Secondary License Type, If Applicable

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 Dept. Requiring this Doc.
 Number/Section

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 Amended Articles

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 Total No. of Stockholders

Total Amount of Borrowings

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 Domestic

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 Foreign

To be accomplished by SEC Personnel concerned

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 File Number

LCU

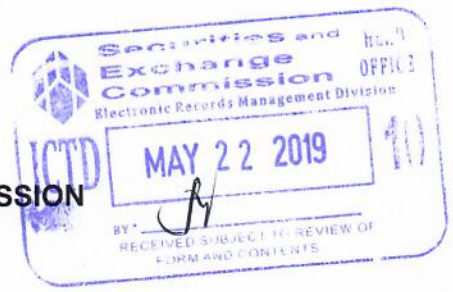
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Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

- 1. **22 May 2019**
Date of Report (Date of earliest event reported)
- 2. SEC Identification Number **CS200801099** 3. BIR Tax Identification No. **006-960-000**
- 4. **SMC GLOBAL POWER HOLDINGS CORP.**
Exact name of issuer as specified in its charter
- 5. **Philippines**
Province, country or other jurisdiction of incorporation
- 6. (SEC Use Only)
Industry Classification Code:
- 7. **155 EDSA, Brgy. Wack-wack, Mandaluyong City, Manila**
Address of principal office
- 8. **1550**
Postal Code
- 8. **(02) 702-4500**
Issuer's telephone number, including area code
- 9. **N.A.**
Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Php 15 Billion worth of Fixed Rate Bonds issued in July 2016
Php 20 Billion worth of Fixed Rate Bonds issued in December 2017
Php 15 Billion worth of Fixed Rate Bonds issued in August 2018
Php 30 Billion worth of Fixed Rate Bonds issued in April 2019

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of March 31, 2019)
Common Shares	1,250,004,000
Consolidated Total Liabilities (in Thousands)	Php 399,984,783

11. Indicate the item numbers reported herein: **Item 9**

Re: Petition to Nullify ERC Resolution No. 1, Series of 2016

Further to the disclosure made by SMC Global Power Holdings Corp. (the "Corporation"), relating to the above-captioned subject in its 2018 Annual Report under SEC Form 17-A dated 4 April 2019, we advise that the Supreme Court en banc, in its decision dated 3 May 2019 (the "Decision"), a copy of which was received by the Corporation on 20 May 2019, granted the petition for certiorari and prohibition filed by Alyansa Para Sa Bagong Pilipinas, Inc. The relevant dispositive portion of the Decision states:

"WHEREFORE, the petition for certiorari and prohibition is **GRANTED**. The first paragraph of Section 4 of the Energy Regulatory Commission Resolution No. 13, Series of 2015 (CSP Guidelines), and the Energy Regulatory Commission Resolution No. 1, series of 2016 (ERC Clarificatory Resolution), are hereby declared **VOID ab initio**. Consequently, all Power Supply Agreement applications submitted by Distribution Utilities to the Energy Regulatory Commission on or after 30 June 2015 shall comply with the Competitive Selection Process in accordance with the Department of Energy Circular No. DC2018-02-003 (2018 DOE Circular) and its Annex "A". Upon compliance with the Competitive Selection Process, the power purchase cost resulting from such compliance shall retroact to the date of effectivity of the complying Power Supply Agreement, but in no case earlier than 30 June 2015, for purposes of passing on the power purchase cost to consumers."

The wholly-owned subsidiaries of the Corporation which are parties to the aforementioned case, namely Mariveles Power Generation Corporation and Central Luzon Premiere Power Corp., will be filing a motion for reconsideration within the given reglementary period.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 22 May 2019.

SMC GLOBAL POWER HOLDINGS CORP.

By:



Virgilio S. Jacinto
Corporate Secretary
and Compliance Officer