



## **SMC GLOBAL POWER**

27 February 2018

**Philippine Dealing & Exchange Corp.**  
37<sup>th</sup> Floor, Tower 1, The Enterprise Center  
6766 Ayala Avenue corner Paseo de Roxas  
Makati City

Attention: **Ms. Erika Grace C. Alulod**  
Head - Issuer Compliance and Disclosure Department

Gentlemen:

SMC Global Power Holdings Corp. hereby furnishes the Philippine Dealing & Exchange Corp. a copy of its SEC Form 17-C dated 23 February 2018 filed with the Securities and Exchange Commission on 27 February 2018.

Thank you.

Very truly yours,

**SMC GLOBAL POWER HOLDINGS CORP.**

By:

**ELENITA D. GO**  
Corporate Information Officer



102272018000943



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

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Company Information

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SEC Registration No. CS200801099  
Company Name SMC GLOBAL POWER HOLDINGS CORP.  
Industry Classification Financial Holding Company Activities  
Company Type Stock Corporation

### Document Information

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S. E. C. Registration Number

S M C G L O B A L P O W E R

H O L D I N G S C O R P .

(Company's Full Name)

1 5 5 E D S A ,

B r g y . W a c k - W a c k

M a n d a l u y o n g C i t y ,

M e t r o M a n i l a

(Business Address: No. Street City/Town/Province)

Virgilio S. Jacinto

Contact Person

(02) 632-3144

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

0 6

Month

1<sup>st</sup>  
Tues

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.  
Number/Section

Amended Articles

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

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To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **23 February 2018**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200801099**    3. BIR Tax Identification No. **006-960-000**
4. **SMC GLOBAL POWER HOLDINGS CORP.**  
Exact name of issuer as specified in its charter
5. **Philippines**  
Province, country or other jurisdiction  
of incorporation
6. (SEC Use Only)   
Industry Classification Code:
7. **155 EDSA, Brgy. Wack-wack, Mandaluyong City, Manila**  
Address of principal office
- Postal Code **1550**
8. **(02) 702-4500**  
Issuer's telephone number, including area code
9. **N.A.**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

**Php 15 Billion worth of Fixed Rate Bonds**

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of September 30, 2017)
<b>Common Shares</b>	<b>1,250,004,000</b>
<b>Consolidated Total Liabilities (in Thousands)</b>	<b>Php 295,136,129</b>



11. Indicate the item numbers reported herein: Item 9

Further to the disclosure of SMC Global Power Holdings Corp. (the "Corporation") dated 17 December 2017, we advise that on 23 February 2018, we received the decision of the Philippine Competition Commission (the "PCC"), dated 23 February 2018, which states that the acquisition by the Corporation of shares in Masin-AES Pte. Ltd., AES Transpower Private Ltd., and AES Philippines Inc. (the "Transaction") does not result in a substantial lessening of competition in the relevant markets. As such, the PCC resolved that it will take no further action with respect to the Transaction. A copy of the aforesaid decision is hereto enclosed, for your reference.

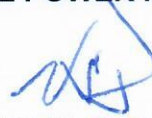
As previously disclosed, the approval by the PCC of the Transaction is one of the conditions for the completion of the Transaction. The Corporation shall make the appropriate disclosures to the Commission in the event the Transaction is completed and definitive agreements thereon are concluded.

### **SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 23 February 2018.

#### **SMC GLOBAL POWER HOLDINGS CORP.**

By:



**Virgilio S. Jacinto**  
Corporate Secretary  
and Compliance Officer



REPUBLIC OF THE PHILIPPINES

**PHILIPPINE COMPETITION COMMISSION**

2/F DAP Building, San Miguel Avenue, Ortigas Center, Pasig City 1600

**COMMISSION DECISION No. 06-M-003/2018**

**Acquisition by SMC Global Power Holdings Corporation of  
shares in Masin AES Pte. Ltd., AES Transpower Pte. Ltd., &  
AES Philippines, Inc.**

**M-003/2018**

The Commission,

Having regard to the acquisition by SMC Global Power Holdings Corporation of shares in Masin-AES Pte. Ltd., AES Transpower Pte. Ltd., and AES Philippines, Inc. ("Transaction"),

Having regard to Section 16 and 20 of Republic Act No. 10667 and Section 1, Rule 4 of the Rules and Regulations to Implement the Provisions of Republic Act No. 10667,

Has adopted this Decision:

In view of the recommendation from the Mergers & Acquisitions Office that, on the basis of information obtained from the parties and other sources to date, the acquisition by SMC Global Power Holdings Corporation of shares in Masin-AES Pte. Ltd., AES Transpower Pte. Ltd., and AES Philippines, Inc. ("Transaction") does not result in a substantial lessening of competition in the relevant markets, for the following reasons:

1. There remain sufficient post-acquisition competitive constraints from competitors in the power generation and retail electricity supply market;

2. There appears neither increased ability nor incentive to engage in anti-competitive foreclosure, post-acquisition;
3. The transaction is not likely to substantially increase the likelihood that the parties will engage in anti-competitive coordinated behavior;

the Commission hereby resolves that it will take no further action with respect to the Transaction.

This Decision is rendered based solely on the facts and circumstances of the Transaction disclosed by SMC Global Power Holdings Corporation and AES Corporation.

**DONE**, this 23rd day of February 2018, in the City of Pasig, Philippines.



**ARSENIO M. BALISACAN**

Chairman



**JOHANNES BENJAMIN R. BERNABE**

Commissioner



**STELLA LUZ A. QUIMBO**

Commissioner



**AMABELLE C. ASUNCION**

Commissioner