



SMC GLOBAL POWER

8 May 2018

Philippine Dealing & Exchange Corp.
37th Floor, Tower 1, The Enterprise Center
6766 Ayala Avenue corner Paseo de Roxas
Makati City

Attention: **Issuer Compliance and Disclosure Department**

Gentlemen:

SMC Global Power Holdings Corp. hereby furnishes the Philippine Dealing & Exchange Corp. a copy of its SEC Form 17-C filed with the Security Exchange Commission on even date.

Thank you.

Very truly yours,

SMC GLOBAL POWER HOLDINGS CORP.

By:

A handwritten signature in blue ink, appearing to read 'Elenita D. Go', written over a thin blue horizontal line.

ELENITA D. GO
Corporate Information Officer

COVER SHEET

C S 2 0 0 8 0 1 0 9 9

S. E. C. Registration Number

S M C G L O B A L P O W E R

H O L D I N G S C O R P .

(Company's Full Name)

1 5 5 E D S A ,

B r g y . W a c k - W a c k

M a n d a l u y o n g C i t y ,

M e t r o M a n i l a

(Business Address: No. Street City/Town/Province)

Virgilio S. Jacinto

Contact Person

(02) 632-3144

Company Telephone Number

1 2

Month

3 1

Day

Fiscal Year

SEC Form 17-C

FORM TYPE

0 6

Month

1st
Tues

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.
Number/Section

Amended Articles

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

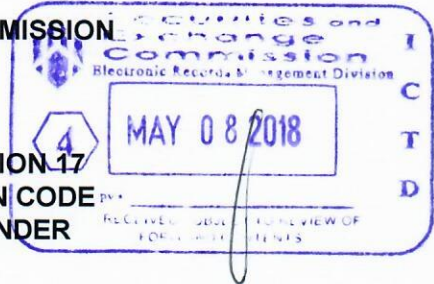
STAMPS

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER



1. **07 May 2018**
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200801099** 3. BIR Tax Identification No. **006-960-000**
4. **SMC GLOBAL POWER HOLDINGS CORP.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction
of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **155 EDSA, Brgy. Wack-wack, Mandaluyong City, Manila**
Address of principal office
- Postal Code **1550**
8. **(02) 702-4500**
Issuer's telephone number, including area code
9. **N.A.**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

₱15 Billion worth of Fixed Rate Bonds
₱20 Billion worth of Fixed Rate Bonds

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding (as of December 31, 2017)
Common Shares	1,250,004,000
Consolidated Total Liabilities (in Thousands)	Php 290,407,483

11. Indicate the item numbers reported herein: **Item 9**

SMC Global Power Holdings Corp. (the "Corporation") hereby reports that during the Regular Meeting of the Board of Directors of the Corporation held on 07 May 2018, the Board approved the following matters:

a. the financial performance and financial position of the Corporation as of March 31, 2018, the details of which will be reported to the Securities and Exchange Commission ("SEC") and the Philippine Dealing & Exchange Corp. under SEC Form 17-Q due to filed on 15 May 2018;

b. the capital security distribution to holders of the USD300 Million Undated Subordinated Capital Securities which the Corporation issued on 26 August 2015, amounting to USD10,125,000 plus applicable taxes, payable on 26 August 2018;

c. the distribution to the holders of the USD650 Million Redeemable Perpetual Securities which the Corporation issued on 15 March 2018, amounting to USD10,156,250, payable on 16 June 2018; and

d. the relevant dates and details of the 2018 Annual Stockholders Meeting of the Corporation, to wit:

Date: 05 June 2018

Time: 2:00 p.m.

Venue: The Board Room, 8th Floor SMC Head Office Complex
40 San Miguel Avenue, Mandaluyong City

Record Date: 07 May 2018

e. the report on the qualifications of the nominees for the election to the Board of Directors of the Corporation to be held on the scheduled Annual Stockholders' Meeting; and

f. the report on the validation of the results by the Corporate Governance Committee and the Compliance Officer of the Corporation of the Audit Committee Performance Assessment and the Self-Rating Form of the Board of Directors pursuant to the relevant rules and regulations of the SEC and in accordance with the Amended Manual on Corporate Governance and Committee Charters of the Corporation. The results of the self-assessment of the Audit Committee and the Board of Directors are as follows: *(Rating - 5 being the highest and 1 being the lowest)*

(i) Audit Committee Performance Assessment Results

(a) under the category Quality and Integrity of the Corporation's Financial Statements and Financial Reporting Process, comprised of 5 questions, the average rating given by the members of the Audit Committee is 5;

(b) under the category Effectiveness of the Corporation's Internal Control Systems, comprised of 16 questions, the average rating given by the members of the Audit Committee is 4.9;

- (c) under the category Independence and Performance of the Corporation's Internal and External Auditors, comprised of 16 questions, the average rating given by the members of the Audit Committee is 5;
 - (d) under the category Compliance by the Corporation with Accounting Standards, Legal and Regulatory Requirements, including Corporation's Disclosure Policies and Procedures, comprised of 3 questions, the average rating given by the members of the Audit Committee is 5; and
 - (e) under the category Evaluation of Management's Process to Assess and Manage the Corporation's Enterprise Risk Issues, comprised of 6 questions, the average rating given by the members of the Audit Committee is 4.6.
- (ii) Board Directors Self-Rating Results
- (a) under the category Fulfillment of the Board's Key Responsibilities, comprised of 9 questions, the average rating given by the members of the Board is 4.8;
 - (b) under the category Board-Management Relationship, comprised of 4 questions, the average rating given by the members of the Board is 5;
 - (c) under the category Effectiveness of Board Processes and Meetings, comprised of 9 questions, the average rating given by the members of the Board is 4.9; and
 - (d) under the category Individual Performance of Board Members, comprised of 9 questions, the average rating given by the members of the Board is 5.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the Issuer duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized on 07 May 2018.

SMC GLOBAL POWER HOLDINGS CORP.

By:



Virgilio S. Jacinto
Corporate Secretary
and Compliance Officer