



Republic of the Philippines
Department of Finance
Securities and Exchange Commission

MARKETS AND SECURITIES REGULATIONS DEPARTMENT

CERTIFICATE OF PERMIT TO OFFER SECURITIES FOR SALE

THE ISSUANCE OF THIS CERTIFICATE OF PERMIT IS PERMISSIVE ONLY AND DOES NOT CONSTITUTE A RECOMMENDATION OR ENDORSEMENT OF THE SECURITIES PERMITTED TO BE ISSUED

THIS IS TO CERTIFY that the securities of

SMC GLOBAL POWER HOLDINGS CORP

consisting of Twenty Five Billion Pesos (P25,000,000,000.00) with an over-subscription option of up to Five Billion Pesos (P5,000,000,000.00) worth of 3-year, 5-year and 7-year Fixed Bonds due 2022, 2024 and 2026 respectively, covered under SEC MSR Order No. 6, Series of 2019 have been registered and may now be offered for sale or sold to the public subject to full compliance with the provisions of the Securities Regulation Code and its Amended Implementing Rules and Regulations, Revised Code of Corporate Governance and other applicable laws and orders as may be issued by the Commission. These fixed-rate bonds represents the first tranche and form part of the Sixty Billion (P60,000,000,000.00) worth of debt securities registered under shelf registration.

Issued at Pasay City, Philippines this 29th day of March Two Thousand and Nineteen.



Vicente Graciano P. Felizmenio, Jr.
VICENTE GRACIANO P. FELIZMENIO, JR.
Director